

**HEALTHWATCH**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2015**

**CHARITY NUMBER: 1003392**

**HEALTHWATCH**

**CHARITY INFORMATION**

**TRUSTEES:**

Professor David Bender  
Professor Susan Bewley  
Professor Debra Bick  
Mr Malcolm Brahams  
Mrs Diana Brahams  
Dr John Illman  
Mr Keith Isaacson  
Dr James May (Chairman)  
Mrs Anne Raikes  
Ms Caroline Richmond  
Mr Les Rose  
Mr Nicholas Ross

**PRINCIPAL ADDRESS:**

89 Elm Bank Gardens  
London  
SW13 0NX

**CHARITY NUMBER:**

1003392

**BANKERS:**

Barclays Bank Plc  
136 Streatham High Road  
London

**INDEPENDENT EXAMINER:**

Lawrence Melinek  
7 Helenslea Avenue  
London  
NW11 8NE

**HON. SOLICITORS:**

DWFM Beckman  
33 Welbeck Street  
London  
W1G 8LX

**HEALTHWATCH**

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**FOR THE YEAR ENDED 31 MAY 2015**

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## **HEALTHWATCH**

### **TRUSTEES' REPORT**

#### **FOR THE YEAR ENDED 31 MAY 2015**

The Trustees present their Report together with the accounts of the charity for the year ended 31 May 2015.

#### **Governing Instrument**

The charity is an unincorporated association governed by a constitution adopted on 10 June 1991 and amended on 28<sup>th</sup> October 2010.

#### **Object**

The objects of the charity are the advancement for the public benefit of medical knowledge, training and care in all its branches and in particular the development of good practices in the assessment and testing of treatments and the conduct of clinical trials generally and the promotion of high standards of health care by practitioners. There have been no changes in objects during the year.

#### **Review of Activities and Future Developments**

Dr James May was elected chairman at the AGM on 30 October 2014, and Prof Debra Bick was elected vice-chairman. Mrs Anne Raikes was re-elected as treasurer and Prof David Bender was re-elected as secretary.

The appointments of Mrs Mandy Payne to be editor of the newsletter and Mrs Caroline Addy to screen the newsletter for libel were approved.

HealthWatch continues to be concerned about the promotion of untested alternative therapies by manufacturers and celebrities, and works with other organisations that share our aims to promote appropriate rigorous testing of both conventional and complementary and alternative therapies.

#### **Healthwatch Research Fund**

HealthWatch received a donation in 2013 of £50,000 from a private individual who supports our aims and objectives, and who has no connection with any pharmaceutical company, or any financial interest in any complementary or other therapy or treatment, to establish a research fund. A sub group of trustees has drawn up rules and procedures for the running of this Research Fund. Applications are invited for funding to support research projects that meet the Healthwatch aims and objectives. More details are available from the website. One research project, to test the consumer protection regulations as they apply to medical products and devices has been approved for funding and to date £900 has been paid to the principal investigator, Mr Les Rose, to cover the cost of legal advice on which laws are currently in force.

#### **Research Protocol Appraisal - Annual Student Prize**

We are also continuing for the fourteenth year to promote teaching of healthcare undergraduate students (medical / dental and nursing / midwifery and allied health sciences) in critical evaluation of clinical research protocols. It will only be possible for the principles of evidence-based medicine to be effectively applied if healthcare workers are able to distinguish between good and bad evidence of efficacy of treatments.

The Trustees are very grateful that Katy Christomanou (Senior Journals Editor, STEM) of Cambridge University Press has generously agreed further to sponsor the competition on behalf of CUP. A second donation of £2,500 was received in February 2015.

**TRUSTEES' REPORT cont'd****FOR THE YEAR ENDED 31 MAY 2015****Public benefit**

The charitable activities of HealthWatch are:

- Open access (free) publication of highlights from the four most recent Newsletters and full text of all Newsletters more than 12 months old on our website
- Open access (free) publication of authoritative Position Papers on topics of concern on our website
- Provision of authoritative experts and information to press, TV and radio journalists
- The student prize to encourage critical thinking about Evidence Based Medicine among medical and nursing students

**Trustees' Responsibilities**

The trustees are required under the Charities Act 2011 to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- (a) select suitable accounting policies and apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- (d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

*This report was approved by the trustees on*

*2015 and is signed on their behalf:*

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*James May (Chairman)*

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*Anne Raikes (Hon. Treasurer)*

**HEALTHWATCH****INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES****FOR THE YEAR ENDED 31 MAY 2015**

I report on the accounts of the charity for the year ended 31 May 2015, which are set out on pages 4 to 6.

**Respective responsibilities of trustees and examiners**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the financial statements under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items of disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters as set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Lawrence Melinek BSc.(Hons) ACMA CGMA  
7 Helenslea Avenue  
London  
NW11 8NE

Date:

## HEALTHWATCH

### BALANCE SHEET AS AT 31 MAY 2015

	<u>2015</u>		<u>2014</u>	
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<b>CURRENT ASSETS</b>				
Debtors and Prepayments	680		3,199	
Balance at Bank - Current Account	1,981		675	
- Deposit Account	67,698		67,403	
	<u>70,359</u>		<u>71,277</u>	
<b>CREDITORS: Amounts falling due within one year</b>				
Sundry Creditors	399		405	
	<u>399</u>		<u>405</u>	
<b>NET CURRENT ASSETS</b>		<u>69,960</u>		<u>70,872</u>
<b>NET ASSETS</b>		<b>£69,690</b>		<b>£70,872</b>
		<u>=====</u>		<u>=====</u>
<b>FUNDS</b>				
Restricted – Protocol Appraisal		3,737		3,653
- Healthwatch Research Fund		49,388		50,242
Unrestricted		<u>16,835</u>		<u>16,977</u>
		<b>£69,960</b>		<b>£70,872</b>
		<u>=====</u>		<u>=====</u>

*Approved by the Board of Trustees on*

*2015 and signed on their behalf by:*

James May (Chairman)

Mrs Anne Raikes (Hon. Treasurer)

The notes on page 6 form part of these Financial Statements.

## HEALTHWATCH

### STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MAY 2015

	<u>Unrestricted</u>	<u>Healthwatch Research Fund</u>	<u>Restricted Protocol Appraisal</u>	<u>Total</u>	<u>Total 2014</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<b><u>INCOMING RESOURCES</u></b>					
Subscriptions	3,854			3,854	3,618
Other funds raised	24		2,500	2,524	2,600
Interest Received (Gross)	71	208	15	294	284
AGM Dinner Receipts	1,625			1,625	1,658
Gift Aid Tax Refund	677			677	687
<b>TOTAL INCOMING RESOURCES</b>	<b>6,251</b>	<b>208</b>	<b>2,515</b>	<b>8,974</b>	<b>8,847</b>
<b><u>RESOURCES EXPENDED</u></b>					
Protocol Appraisal Project			2,431	2,431	1,735
Newsletter Costs	2,205			2,205	2,900
Postage, Printing & Stationery	210			210	284
Membership Secretary	800			800	800
AGM Expenses and Dinner costs	1,618			1,618	1,670
Debate Evening	1,367			1,367	-
Independent Examiner's Fees	-			-	-
Website Expenses	193			193	-
Legal fees		1,062		1,062	-
<b>TOTAL RESOURCES EXPENDED</b>	<b>6,393</b>	<b>1,062</b>	<b>2,431</b>	<b>9,886</b>	<b>7,389</b>
<b>NET MOVEMENT IN FUNDS FOR THE YEAR</b>	<b>(142)</b>	<b>(854)</b>	<b>84</b>	<b>(912)</b>	<b>1,458</b>
Funds brought forward	16,977	50,242	3,653	70,872	69,414
<b>FUNDS CARRIED FORWARD</b>	<b>16,835</b>	<b>49,388</b>	<b>3,737</b>	<b>69,960</b>	<b>£70,872</b>

The notes on page 6 form part of these Financial Statements.

## **HEALTHWATCH**

### **NOTES TO THE ACCOUNTS**

#### **FOR THE YEAR ENDED 31 MAY 2015**

##### **1. Basis of Preparation of Accounts**

The financial statements have been prepared following the guidance for accounting for smaller charities issued by the Charity Commission.

i) **Accounting Convention**

The Accounts are prepared under the historical cost convention.

ii) **Income**

Subscriptions and Donations are accounted for when received by the Charity.

iii) **Expenditure**

Expenditure has been dealt with on an accruals basis and includes Value Added Tax.