



for **treatment that works**

Registered Charity No 1003392: www.healthwatch-uk.org

TREASURER`S REPORT - TWELVE MONTHS ENDED 31ST MAY 2021

The Balance Sheet and Statement of Financial Activities for the period 1st June 2020 to 31st May 2021 are available on request. The complete Financial Statements can also be provided and will be lodged with the Charity Commission.

In the year to 31st May 2021, Healthwatch's general (unrestricted) reserves rose by £1,813 (2020, £60) to £25,481.

Total running costs were £2,144, less than last year's £5,655 due mainly to the impact of Covid and there being no AGM in person nor any debate/symposium or similar.

Members of the Committee continue to give their time and effort at no cost to HealthWatch. The total subscription income including gift aid, of £3,998 was much the same as last year's £4,174. This income still covers the cost and distribution of the Newsletter and net costs associated with holding the AGM.

During the year £700 (£1,649) was expended on the HealthWatch Student Prize. There were only three prizewinners compared with six in 2020 and no in-person prize giving. There remained £1,161 in this fund at the end of May 2021. The trustees are delighted to announce that the Royal College of Surgeons has agreed to further funding of this prize.

There remains a need to maintain Healthwatch's level of reserves, not only for the Newsletter but also in case of libel defence (insurance being impractical) and for future projects that the Committee would like to implement.

The Research fund stood at £23,316 as at the end of May 2021 after the costs of a project awarded to Dr Margaret McCartney entitled "An investigation into financial conflicts of interest and screening for atrial fibrillation in the UK".

Healthwatch total reserves, including both the Student Prize Fund and the Healthwatch Research Fund, totalled £49,958 at end May 2021, the bulk of which is held in a COIF Charities Deposit Fund.

Anne Raikes
Treasurer

6th October 2021